WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Committee Substitute

for

House Bill 5536

By Delegates Criss and Rohrbach

[Originating in the Committee on Finance; Reported

on February 19, 2024]

A BILL to amend and reenact the Code of West Virginia, 1931, as amended, by adding thereto a
new section, designated §9-5-34, relating to assessment of interest on overpayments by
Bureau for Medical Services; establishing interest rate and method for accrual; and
retention of interest received.

Be it enacted by the Legislature of West Virginia:

ARTICLE 5. MISCELLANEOUS PROVISIONS.

§9-5-34. Interest on overpayments.

1 Except where otherwise provided by law, all overpayments due to programs administered 2 by the Bureau for Medical Services shall bear interest at the rate fixed and applied under §56-6-3 31(b) of this code as provided in this section per annum. "Overpayment" is defined as an amount 4 paid for participation in the programs under the bureau's administration which exceeds the amount 5 that is allowable for the goods or services provided. Interest on overpayments shall be the sum of the interest amounts calculated on the unpaid balance for each year or part thereof from the date 6 7 that an overpayment determination is finalized to the date the balance including accrued interest is 8 resolved, using the interest rate in effect for each respective year or part thereof. Interest collected 9 shall be retained by the fund from which the overpayment was made.